

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 24, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | | 7-Year Note |
| CUSIP Number | | 91282CEB3 |
| Series | | H-2029 |
| Interest Rate | | 1-7/8% |
| High Yield ¹ | | 1.905% |
| Allotted at High | | 63.56% |
| Price | | 99.804270 |
| Accrued Interest per \$1,000 | | None |
| Median Yield ² | | 1.840% |
| Low Yield ³ | | 1.750% |
| Issue Date | | February 28, 2022 |
| Maturity Date | | February 28, 2029 |
| Original Issue Date | | February 28, 2022 |
| Dated Date | | February 28, 2022 |
| | Tendered | Accepted |
| Competitive | \$118,203,170,000 | \$49,985,494,800 |
| Noncompetitive | \$14,534,400 | \$14,534,400 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁴ | \$118,217,704,400 | \$50,000,029,200⁵ |
| SOMA | \$8,565,781,600 | \$8,565,781,600 |
| Total | \$126,783,486,000 | \$58,565,810,800 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$65,598,000,000 | \$6,160,120,000 |
| Direct Bidder ⁷ | \$16,301,200,000 | \$11,908,268,000 |
| Indirect Bidder ⁸ | \$36,303,970,000 | \$31,917,106,800 |
| Total Competitive | \$118,203,170,000 | \$49,985,494,800 |

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$118,217,704,400 / \$50,000,029,200 = 2.36$

⁵Awards to TreasuryDirect = \$4,468,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.